

HOUSE BILL 1020

By Coley

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 53, Part 3 and Title 48, Chapter 101, Part
3, relative to liability for owners of real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-101-312, is amended by adding the following language as a new, appropriately designated subsection:

() For purposes of this part, the corporation or municipality shall at all times be immune from suit, and any legal and financial obligations whatsoever pertaining to the subject of real property, while the corporation is performing its public function by holding legal title to real property pursuant to a lease and payment in lieu of tax (PILOT) agreement; provided, that the person who transferred title to the corporation or municipality pursuant to such (PILOT) agreement shall remain liable for suits, and any legal and financial obligations whatsoever, pertaining to the real property.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.